June 2023

Hunterdon Market Insights

Table of Contents

JUNE 2023

SUBMARKET NAME	PAGE
F	3
R	5
T	7

Compass New Jersey Monthly Market Insights

Flemington

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$678K 4 \$442K \$678K Total Median Total Average Median **Properties** Price Price **Properties** Price Price Decrease From Increase From Increase From Decrease From Decrease From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

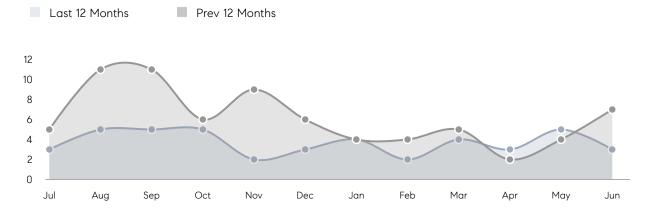
Property Statistics

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	27	10	170%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$678,999	\$312,000	117.6%
	# OF CONTRACTS	4	3	33.3%
	NEW LISTINGS	2	6	-67%
Houses	AVERAGE DOM	27	10	170%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$678,999	\$312,000	118%
	# OF CONTRACTS	3	3	0%
	NEW LISTINGS	2	5	-60%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	1	0%

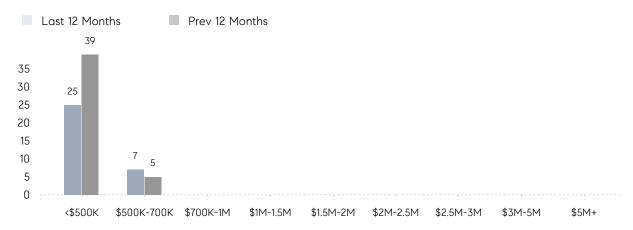
Flemington

JUNE 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

Raritan Township

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$640K 26 \$534K \$530K \$633K Median Median Total Average Total Average **Properties** Price Price **Properties** Price Price -43% Decrease From Change From Change From Decrease From Decrease From Decrease From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

Property Statistics

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	28	17	65%
	% OF ASKING PRICE	104%	106%	
	AVERAGE SOLD PRICE	\$633,906	\$637,185	-0.5%
	# OF CONTRACTS	26	46	-43.5%
	NEW LISTINGS	39	53	-26%
Houses	AVERAGE DOM	31	19	63%
	% OF ASKING PRICE	103%	106%	
	AVERAGE SOLD PRICE	\$673,707	\$710,377	-5%
	# OF CONTRACTS	17	32	-47%
	NEW LISTINGS	32	35	-9%
Condo/Co-op/TH	AVERAGE DOM	12	11	9%
	% OF ASKING PRICE	108%	108%	
	AVERAGE SOLD PRICE	\$415,000	\$353,563	17%
	# OF CONTRACTS	9	14	-36%
	NEW LISTINGS	7	18	-61%

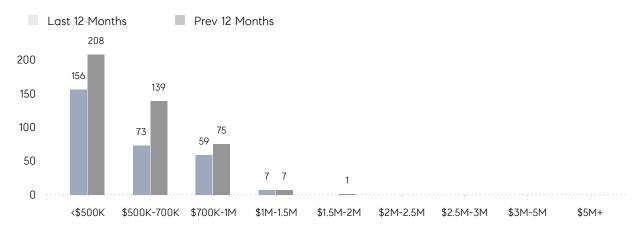
Raritan Township

JUNE 2023

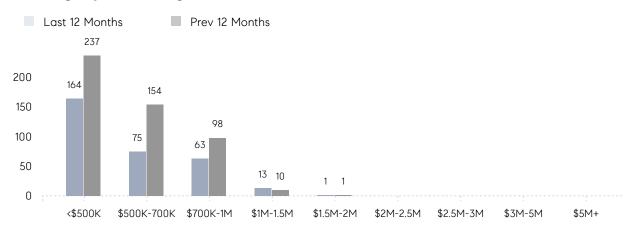
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Monthly Market Insights

Tewksbury Township

JUNE 2023

UNDER CONTRACT

UNITS SOLD

Total Properties \$1.3M Average \$1.2M Median 11 Total Properties \$1.0M Average

Price

\$800K

Price

-73%

Jun 2022

Decrease From

23% Increase From

Jun 2022

Price

39% Increase From

Jun 2022

Price

-39% Decrease From Jun 2022

-20%

Decrease From Jun 2022 Decrease From Jun 2022

-20%

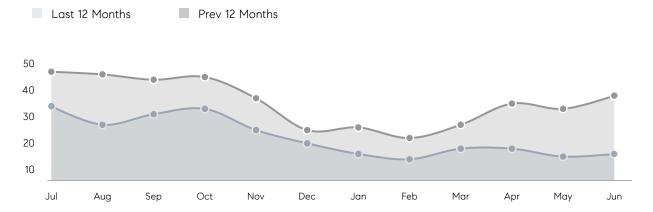
Property Statistics

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	29	56	-48%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$1,028,047	\$1,279,594	-19.7%
	# OF CONTRACTS	3	11	-72.7%
	NEW LISTINGS	7	19	-63%
Houses	AVERAGE DOM	29	58	-50%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$1,028,047	\$1,312,218	-22%
	# OF CONTRACTS	3	10	-70%
	NEW LISTINGS	5	18	-72%
Condo/Co-op/TH	AVERAGE DOM	-	18	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$725,000	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	2	1	100%

Tewksbury Township

JUNE 2023

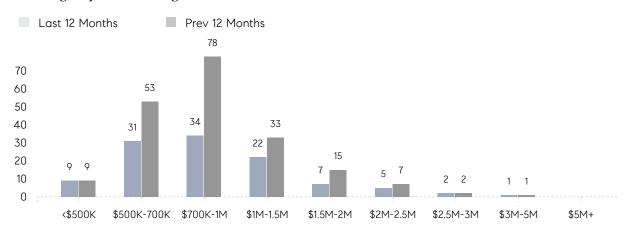
Monthly Inventory



Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.

Flemington

JUNE 2023

\$678K

Average Sales Price

\$678K

Median Sales Price

100%

Average %
Of Asking Price

-75%

Decrease In Sales From Jun 2022

33%

Increase In Contracts From Jun 2022

170%

Increase In Days On Market From Jun 2022 COMPASS

Sources: Garden State MLS, Hudson MLS, NJ MLS

Raritan Township

JUNE 2023

\$633K

Average Sales Price -67%

Decrease In Sales From Jun 2022

\$640K

Median Sales Price -43%

Decrease In Contracts From Jun 2022

104%

Average %
Of Asking Price

65%

Increase In Days On Market From Jun 2022 COMPASS

Sources: Garden State MLS, Hudson MLS, NJ MLS

Tewksbury Township

JUNE 2023

\$1.0M

Average Sales Price -39%

Decrease In Sales From Jun 2022

\$800K

Median Sales Price -73%

Decrease In Contracts From Jun 2022

102%

Average %
Of Asking Price

-48%

Decrease In Days On Market From Jun 2022 COMPASS

Sources: Garden State MLS, Hudson MLS, NJ MLS